

**RESOLUTION  
2017-05**

**A RESOLUTION CERTIFYING THE CONTRIBUTION RATES FOR THE UTAH  
RETIREMENT SYSTEMS FOR FISCAL YEAR 2017/18.**

WHEREAS, Wellington City participates in the Utah Retirement Systems, and

WHEREAS, the Utah Retirement Systems reviews annually the rates paid on behalf of the City's employees, and

WHEREAS, those rates are adjusted annually by the Utah Retirement Systems.

NOW THEREFORE, be it resolved by the City Council of Wellington City, Carbon County, Utah that the rates to be paid by Wellington City for the employees of Wellington City shall be as follows:

	EMPLOYER PAID	REQUIRED 401(K) RETIREMENT CONT. EMPLOYER PAID
15 Tier 1 Noncontributory Local Government	18.47 %	
43 Tier 1 Public Safety Noncontributory	34.04%	
111 Tier 2 DB Hybrid Local Government	14.91%	1.78%
122 Tier 2 DB Hybrid Public Safety	22.50%	1.33%
211 Tier 2 DC Only Local Government	6.69%	10.00%
222 Tier 2 DC Only Public Safety	11.83%	12.00%

PASSED by a majority vote of the Wellington City Council during the regular meeting of the City Council held June 7<sup>th</sup>, 2017

ATTEST:

  
Glenna Etzel, City Recorder



  
Joan Powell, Mayor

**Utah Retirement Systems**  
**Final Condensed Retirement Contribution Rate Guide**  
**Fiscal Year July 1, 2017 - June 30, 2018**

	Tier 1 DB System			Tier 1 Post Retired		Tier 2 - DB Hybrid System				Tier 2 - DC Plan			
	Contribution Reporting Fields Tier 1 2017-2018 RATES			Post Retired Employment after 6/30/2010 - NO 401(k) Amortization of UAAL**	Post Retired Employment before 7/1/2010 Optional 401(k) Cap	Contribution Reporting Fields Tier 2 2017-2018 RATES				Contribution Reporting Fields Tier 2 2017-2018 RATES			
	Employee	Employer	TOTAL			Tier 2 Fund	Employer	401(k)	TOTAL	Tier 2 Fund	Employer	401(k)	TOTAL
<b>Public Employees</b>													
<b>Contributory Retirement System</b>													
11- Local Government	6.00	14.46	20.46	8.37	12.09	111	16.87	1.58	18.45	211	8.45	10.00	18.45
12- State and School <sup>1</sup>	6.00	17.70	23.70	12.25	11.45								
17- Higher Education	6.00	17.70	23.70	12.25	11.45								
<b>Public Employees</b>													
<b>Noncontributory Retirement System</b>													
15- Local Government	-	18.47	18.47	6.61	11.86	111	15.11	1.58	16.69	211	6.69	10.00	16.69
16- State and School <sup>1</sup>	-	22.19	22.19 *	9.94	12.25	112	18.44	1.58	20.02	212	10.02	10.00	20.02
18- Higher Education	-	22.19	22.19 *	9.94	12.25	112	18.44	1.58	20.02	212	10.02	10.00	20.02
<b>Public Safety</b>													
<b>Contributory Retirement System</b>													
<b>Division A</b>													
22- State With 4% COLA	12.29	29.70	41.99	18.46	23.53								
23- Other Division A With 2.5% COLA	12.29	22.75	35.04	11.75	23.29	122	22.57	1.26	23.83	222	11.83	12.00	23.83
77- Other Division A With 4% COLA	12.29	24.33	36.62	12.91	23.71	122	23.73	1.26	24.99	222	12.99	12.00	24.99
<b>Division B</b>													
29- Other Division B With 2.5% COLA	10.50	22.29	32.79	9.75	23.04	122	20.57	1.26	21.83	222	9.83	12.00	21.83
74- Other Division B With 4% COLA	10.50	28.95	39.45	15.92	23.53	122	26.74	1.26	28.00	222	16.00	12.00	28.00
<b>Public Safety</b>													
<b>Noncontributory Retirement System</b>													
<b>Division A</b>													
42- State With 4% COLA	-	41.35	41.35	18.46	22.89	122	29.28	1.26	30.54	222	18.54	12.00	30.54
43- Other Division A With 2.5% COLA	-	34.04	34.04	11.75	22.29	122	22.57	1.26	23.83	222	11.83	12.00	23.83
75- Other Division A With 4% COLA	-	35.71	35.71	12.91	22.80	122	23.73	1.26	24.99	222	12.99	12.00	24.99
48- Bountiful With 2.5% COLA	-	49.58	49.58	26.89	22.69	122	37.71	1.26	38.97	222	26.97	12.00	38.97
<b>Division B</b>													
44- Salt Lake City With 2.5% COLA	-	46.67	46.67	24.17	22.50	122	34.99	1.26	36.25	222	24.25	12.00	36.25
45- Ogden With 2.5% COLA	-	48.68	48.68	26.27	22.41	122	37.09	1.26	38.35	222	26.35	12.00	38.35
46- Provo With 2.5% COLA	-	42.16	42.16	19.56	22.60	122	30.38	1.26	31.64	222	19.64	12.00	31.64
47- Logan With 2.5% COLA	-	41.92	41.92	19.33	22.59	122	30.15	1.26	31.41	222	19.41	12.00	31.41
49- Other Division B With 2.5% COLA	-	32.20	32.20	9.64	22.56	122	20.46	1.26	21.72	222	9.72	12.00	21.72
76- Other Division B With 4% COLA	-	38.94	38.94	15.92	23.02	122	26.74	1.26	28.00	222	16.00	12.00	28.00
<b>Firefighters' Retirement System</b>													
<b>Division A</b>													
31- Division A	15.05	3.93	18.98	-	18.98	132	10.82	1.26	12.08	232	0.08	12.00	12.08
<b>Division B</b>													
32- Division B	16.71	6.70	23.41	-	23.41	132	10.82	1.26	12.08	232	0.08	12.00	12.08
<b>Judges' Retirement System</b>													
37- Judges' Noncontributory	-	42.69	42.69										

\* Does not include the required 1.5% 401(k) contribution.

\*\* Unfunded Actuarial Accrued Liability

<sup>1</sup> Public School Districts and Charter School rates are effective September 1, 2017 - August 31, 2018